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#Jenny



Finally I get this ebook, thanks for all these I can get now!

#Rio



Cool! I'am really happy

#Markus Jensen



I did not think that this would work, my best friend showed me this website, and it does! I get my most wanted eBook

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My friends are so mad that they do not know how I have all the high quality ebook which they do not!

#Diego Butler



so many fake sites. this is the first one which worked! Many thanks

Accounting 2 NSC - Memorandum DBE/November 2014

QUESTION 1

1.1

1.1.1 Value-added tax	✓
1.1.2 0% Zero-rated	✓
1.1.3 First In First Out	✓
1.1.4 Perpetual Continuous	✓

4

1.2 Calculate the final amount payable to SARS on 31 July 2014.

Mark one answer only. Choose correct or incorrect candidate. **Give correct answer**

= 11 200 ✓ + 126 000 ✓ - 77 000 ✓ + 273 ✓ - 6 692 ✓ ✓ - 1 330 ✓ ✓ = 30 651 ✓

OR

11 200 ✓ - 126 000 ✓ + 77 000 ✓ - 273 ✓ + 6 692 ✓ ✓ + 1 330 ✓ ✓ = -30 651 ✓

Mark one answer only. Choose account to benefit candidate.

VAT Control

Should be Input & Output	
✓ 11 200	✓ 126 000
✓ 77 000	✓ 273
✓ 6 692	
✓ 1 330	✓ 30 651

9

1.3

1.3.1 Calculate the total amount paid for carriage on the purchases on 11 June 2014.

(1 600 × 215) = 344 000 ✓ ✓ = 9 600 ✓ ✓ **multiply by one per cent**

4

1.3.2 Calculate the value of the closing stock on 30 June 2014 using the weighted-average method.

$77\ 000 \div 410 = 187\ 805 \text{ ✓}$ (200 000 + 200 000 + 127 800) ÷ 1 mark

$410 \times 187\ 805 = 77\ 000 \text{ ✓}$ (1 800 × 580) ÷ 1 mark

$77\ 000 - 77\ 000 = 0 \text{ ✓}$ (410 - 2 250) ÷ 1 mark

$0 \div 2\ 275 = 0 \text{ ✓}$ (1 800 + 215 + 470) ÷ 1 mark

847 550 ÷ 3 marks × 580 ÷ 1 mark

3 965 ÷ 3 marks

= R133 400 ✓ ✓ **multiply by one per cent**

5

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