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Adam Smith

(Economics is a Science of wealth)

❑ **Book** :- "An Enquiry into the Nature and Causes of the Wealth of Nations" (1776)

❑ **Definition** :- "Economics enquires into the factors that determine wealth of the country and its growth".

"The great object of Political Economy of every country is to increase the riches and power of that country".

❑ **Subject matter of the book** :-

- Wealth and Riches of a country cannot grow without the proper utilization of its resources.
- Production and Expansion of Wealth.

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